



**FRED BOUWMAN, CPA**  
PROFESSIONAL CORPORATION

February 6, 2026

Here is some information for the 2025 tax year.

***Filing Deadlines***

The 2025 tax season begins on February 23, 2026, which is the date the CRA will start accepting personal returns. The personal tax return filing deadline and payment due date is April 30, 2026.

If you or your spouse has a business, the filing deadline is June 15, 2026, but if there are taxes owing, the balance is due by April 30, 2026.

***Procedure and Appointments for dropping off at our office***

Our office is open to the public and for dropping off information. We have a drop box inside the front door which you may use at anytime during our regular office hours of Monday to Friday from 9:00 am to 5:00 pm. We will be open starting March 14<sup>th</sup> on Saturdays from 10:00 am to 3:00 pm.

For new clients, please advise the front desk that you are a new client as there are new procedures introduced in 2025 to allow us to obtain access to your CRA account.

***Uploading documents to our Portal***

For those not willing or able to physically come to our office, we have a secure portal where documents can be uploaded. To do this, please call us or send an e-mail to [admin@fredbouwmancpa.com](mailto:admin@fredbouwmancpa.com). We will send an invitation and documents can be uploaded electronically.

***2025 Personal tax changes***

***Credits and benefits***

- A new refundable fertility treatment tax credit of 25% of eligible expenses up to \$20,000, for a maximum credit of \$5,000, was introduced.

### ***Tax slips***

- For the 2024 tax year, many slips were posted late to the CRA portal. The delay was due to new CRA validation requirements. Although the CRA indicated this should not be a problem in 2025, please ensure you have all your slips before providing us with your tax envelopes to avoid a potential penalty for failure to report income.

### ***CRA mail and My Account***

- If you are registered to receive correspondence via e-mail, you should check your e-mail regularly to ensure you are receiving all notifications from the CRA.
- Please check the appropriate box on the attached organizer advising us if you want the CRA to correspond via regular mail or e-mail.

### ***New and Enhanced Home-Buyer Rebates***

- The first-time home buyer's GST rebate for new homes valued up to \$1.5 million (effective March 20, 2025) was recently expanded to include purpose-built rental housing units.
- If you purchased your first home or rental property, there may be a rebate on some of the GST paid.

### ***Short-term Rental Property***

- Significant changes were made to the rules for renting property on a short-term basis (30-days or less) in 2024 and the rules will continue to be enforced.
- Taxpayers cannot claim tax deductions for expenses related to non-compliant short-term rentals. Non-compliance refers to rentals in locations where such activities are prohibited or where the property lacks the necessary permits, licenses or registrations.
- If a property has been used at least 90% for short-term rentals and the property is sold, HST will have to be paid on the sale of that property.

### ***Sale of Principal Residence***

- This is not a new issue but a reminder that if you sell your Principal Residence, it must be reported to the CRA on your personal tax return in the year of sale.
- If the sale meets the requirements for a Principal Residence Exemption, there is no tax but if the sale is not disclosed, there are penalties that will be incurred for failure to report the sale.

Thank you and we look forward to working with you again this year.